

Web3 Foundation and Wanxiang Blockchain Labs Announce Fifteen Teams for the First Web 3.0 Bootcamp

29 April 2020, Zug, Switzerland and Shanghai, China – Web3 Foundation, Parity Technologies, Wanxiang Blockchain Labs and New Chainbase are pleased to announce the fifteen teams of the first Web 3.0 Bootcamp, which begins in May. Web 3.0 Bootcamp is a joint venture to accelerate blockchain projects in Asia. These teams will participate in comprehensive training and incubation of Substrate technology and the Polkadot network, to build the future of Web3.

The Web 3.0 Bootcamp opening ceremony will be held on May 7th; the program commences the following week and runs for six months. A three-month acceleration phase will be followed by a three-month Proof of Concept (PoC) phase. In the acceleration phase, teams will enhance their knowledge of basic company management, general blockchain technology, and advanced Polkadot/Substrate knowledge through a series of lectures. Completion of team projects is the focus of the PoC phase, as the teams work with Wanxiang blockchain ecosystem partners to develop and launch their applications.

Du Yu, the Vice General Manager of Shanghai Wanxiang Blockchain Inc., the General Director of Wanxiang Blockchain Labs and New Chainbase, and who is a Web 3.0 Bootcamp committee member, said: “As one of the first professional institutions promoting blockchain technology and industries in China, Wanxiang will provide comprehensive support for the participating teams in technology, product, fundraising and connect them to Web 3.0 ecosystem partners. All accepted teams will have the opportunity to launch the PoC blockchain applications with the help of Wanxiang Blockchain’s resources in industries like automotive, supply chain finance, smart city, insurance, intellectual property protection. We will help these teams to build a clear and sustainable business model.”

In the flattened world we now live in, supporting blockchain projects in Asia and putting them on the fast track to global adoption and viability is critical to achieve an interconnected, global, digital economy. “Web 3.0 Bootcamp supports teams in building public networks and distributed protocols that solve some of the key scalability, security and interoperability challenges faced by blockchains today,” said Dr. Gavin Wood, Polkadot founder and president of Web3 Foundation. “I’m excited to see these talented teams joining our Bootcamp to build viable, critical businesses.”

The fifteen teams in the Web 3.0 Bootcamp are as follows:

ABMatrix

[ABMatrix](#)'s Cloud DEXs is the first decentralized cross-chain exchange cloud platform based on the Substrate and the Polkadot technology.

Advanca

[Advanca](#) is a privacy-preserving infrastructure for Dapps. It offers building blocks for developers to create Dapps with a high level of privacy embedded in compute and storage. Dapps users can enjoy privacy with confidence through the use of trusted execution and ORAM techniques, which helps to conceal data access patterns of Dapps running in untrusted environments.

Acala Network

[Acala Network](#) is a decentralised stablecoin and trustless staking liquidity platform powering cross-blockchain open finance applications. We're uniquely set up as a decentralized finance consortium with a vision to build cross-chain defi infrastructure to provide stability and liquidity for the Polkadot ecosystem.

Ankr

[Ankr](#) is a distributed cloud platform built on a global sharing economy of data centers and edge servers. Ankr provides interoperable PaaS solutions for developers to deploy 50+ blockchain nodes, interact with various types of smart contract APIs, and develop applications leveraging different protocols, all with the ease of running virtually anywhere.

Bifrost

[Bifrost](#) is a Parachain designed for staking liquidity. While optimizing the PoS staking, it maintains users' governance rights and allows the original chain to be further decentralized.

BlockTEST

[BlockTEST](#)'s DevOps platform allows clients and blockchain developers to easily build blockchain networks and develop strong applications for real-world business scenarios. It not only promotes the development process, but also provides comprehensive control and supervision.

Celer Network

[Celer Network](#) is a leading layer-2 scaling platform that enables fast, easy, and secure off-chain transactions for not only payment transactions but also generalized off-chain smart contracts. It enables everyone to quickly build, operate, and use highly scalable decentralized applications through innovations in off-chain scaling techniques and incentive-aligned cryptoeconomics.

Crust

[Crust](#) implements the incentive layer protocol for decentralized storage. It is adaptable to multiple storage layer protocols such as IPFS, and provides support for the application layer. Crust's architecture also has the capability of supporting a decentralized computing layer and building a distributed cloud ecosystem.

Darwinia

As an open cross-chain bridge protocol based on Substrate, [Darwinia](#) focuses on the construction of future Internet of Tokens, including decentralized tokens swap, exchange and market.

Dimension

[Dimension's](#) Maskbook is a browser plugin that helps users encrypt their social network. Based on the cryptography library inside the plugin, Maskbook creates and perfects a set of authority systems in the existing social network structure.

HashKey Me

With the concept of Web 3.0, the aim of [HashKey Me](#) is to allow users to easily get access to the on-chain world and realize the general self-sovereignty identity framework. HashKey Me will explore in depth the scenarios combining DID and IoT.

MYKEY

[MYKEY](#) is a smart-contract based wallet on several public blockchains, aiming to provide the infrastructure for the massive adoption of blockchains and build a one-stop digital platform for users.

Phala Network

[Phala Network](#) is a unified privacy data trading infrastructure based on blockchain and TEE technology. With a confidential smart contract, it makes data collection, management, authorization, and analysis possible in a trustless way.

Plasm Network

[Plasm Network](#) is a highly scalable infrastructure for Web 3.0. It is a Substrate-based scalable DApp platform that has the potential to turn into a Polkadot parachain. Developers can build scalable applications on Plasm Network.

Stafi

[Stafi Protocol](#) is a decentralized protocol providing liquidity of staking assets, which seeks to solve the problem between token liquidity and network security through staking contracts.

Visit bootcamp.web3.foundation to learn more about the program and follow the Bootcamp's progress.

About Web3 Foundation

Web3 Foundation funds research and development teams building the technology stack of the decentralized web. It was established in Zug, Switzerland by Ethereum co-founder and former chief technology officer Dr. Gavin Wood. Polkadot is the Foundation's flagship project. Visit web3.foundation to learn more.

About Parity Technologies

Parity Technologies is a software development company on the bleeding edge of Web3 technologies. Founded by Ethereum co-founder and CTO Dr. Gavin Wood and former Ethereum Foundation Head of Security Dr. Jutta Steiner, the company is well known for the Parity Ethereum client, which has contributed a great deal to the success of Ethereum to date. Parity's mission is to give open-source software developers a space to build innovative new technologies that push our shared vision of a decentralised Web 3.0. Visit parity.io to learn more.

About Wanxiang Blockchain Labs

Wanxiang Blockchain Labs ("the Labs") is a non-profit research institution focusing on blockchain technology. The Labs gathers global experts to conduct research and promote dialogue on the development, application and strategy to provide guidance for entrepreneurs and to provide reference information for regulatory bodies, all in an effort to promote growth for the society and economy leveraging blockchain technology's potential. Wanxiang Blockchain Labs is based in Shanghai. Visit blockchainlabs.org to learn more.

About New Chainbase

New Chainbase is a blockchain-focused incubator and accelerator that delivers innovation services specifically for Fintech start-ups in China. Partnered with Wanxiang Blockchain Labs and a number of blockchain organizations, New Chainbase is aimed at delivering one-stop support and guidance to Fintech start-ups and provide them easy access to related Technology Resources, Industry Salons, Financing Resources, Training, and Services of multiple forms. Visit newchainbase.com to learn more.

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