

Web3 Foundation and Wanxiang Blockchain Labs Announce Web 3.0 Bootcamp

Shanghai Accelerator Will Fund, Train and Launch Distributed Blockchain Projects

11 February 2020, Zug, Switzerland and Shanghai, China – Web3 Foundation and Parity Technologies have teamed up with Wanxiang Blockchain Labs and New Chainbase to launch Web 3.0 Bootcamp, a joint venture to accelerate blockchain projects in China and put them on the fast track to global adoption and viability.

The Web 3.0 Bootcamp will support teams building public blockchains and distributed protocols that solve scalability, security and interoperability challenges. Global Substrate-based teams are encouraged to apply on the Web 3.0 Bootcamp website (available [in English](#) and [in Chinese](#)) by 15 March 2020.. Twelve teams will be selected as the first cohort that starts in late April 2020 with workspaces provided by partner New Chainbase in Shanghai.

[Substrate](#) is a blockchain framework developed by Parity Technologies for maximum flexibility and ease of development. Projects building with Substrate can easily deploy their custom blockchain as a shard of the Polkadot network. Beyond its scalability, Polkadot's highly anticipated launch will bring a range of cutting-edge components to ambitious builders, such as its unique cross-chain composability with strong security guarantees. These components provide the fertile ground for a new wave of projects benefiting and contributing to the emerging network effects of this system.

Web 3.0 Bootcamp teams will have direct access to Parity's core developers and solution architects throughout the incubation of their projects, as teams build and test their proof-of-concept (PoC) within Wanxiang's suite of enterprise portfolio companies in order to scale their technology. At the close of the program, the twelve teams will also benefit from access to the Web3 Foundation, Wanxiang Blockchain and Parity Technologies global network of partners to develop future investment capital opportunities.

"It is an honor to collaborate with blockchain experts like Web3 Foundation and Parity Technologies to accelerate the development of new distributed technologies," said Yu Du, director of Wanxiang Blockchain Labs and New Chainbase. "With the technology support and resources from Wanxiang Blockchain Labs and New Chainbase, this Bootcamp in Shanghai will be a strong foundation for innovative startups who want to drive economic development in China and expand their global reach. Also, this is a great opportunity for those teams who are interested in developing Web3.0 technology."

Web 3.0 Bootcamp will encompass fast-growing business sectors including Automotive, Smart City, Supply Chain Finance, Insurance and Government Public Service to pave the way for a new generation of disruptive applications. Startup teams will receive training in blockchain technologies, intellectual property, financing, branding and product marketing, hiring and human resources, accounting and legal, and investor development.

“We are keen to collaborate with Wanxiang Blockchain Labs and New Chainbase to foster the rapidly growing community of founders – in China and Asia broadly – looking to build on Substrate and Polkadot,” said Dr. Gavin Wood, founder and president of Web3 Foundation. “This year in particular, I anticipate significant blockchain innovations from researchers, engineers and founders in this region. We look forward to helping these local teams connect to a worldwide Web3 ecosystem and deploy global solutions.”

“With Substrate, a very powerful blockchain framework and Polkadot’s ever-growing technical community in China and Asia, we can achieve faster iterations, evolve even more rapidly and collaborate with the rest of the world. We are thrilled to be a part of the revolutionary ecosystem,” said Alex Qian, co-founder of Darwinia Network.

Global startups interested in applying for the Web 3.0 Bootcamp can begin their application here: <https://bootcamp.web3.foundation/>. Web3.0 Bootcamp activities such as training and tutoring will be conducted online, until further notice.

About Web3 Foundation

Web3 Foundation funds research and development teams building the stack of technologies that form the basis of the decentralized web. It was established in Zug, Switzerland by Ethereum co-founder and former chief technology officer Dr. Gavin Wood. For more information, visit web3.foundation

About Parity Technologies

Parity Technologies is a software development company on the bleeding edge of Web3 technologies. Founded by Ethereum co-founder and CTO Dr. Gavin Wood and former Ethereum Foundation Head of Security Dr. Jutta Steiner, the company is well known for the Parity Ethereum client, which has contributed a great deal to the success of Ethereum to date. Parity’s mission is to give open-source software developers a space to build innovative new technologies that push our shared vision of a decentralised Web 3.0. For more information, visit parity.io

About Wanxiang Blockchain Labs

Wanxiang Blockchain Labs (“the Labs”) is a non-profit research institution focusing on blockchain technology. The Labs gathers global experts to conduct research and promote dialogue on the development, application and strategy to provide guidance for entrepreneurs and to provide reference information for regulatory bodies, all in an effort to promote growth for the society and economy leveraging blockchain technology’s potential. Wanxiang Blockchain Labs is based in Shanghai. For more information, visit blockchainlabs.org

About New Chainbase

New Chainbase is a blockchain-focused incubator and accelerator that delivers innovation services specifically for Fintech start-ups in China. Partnered with Wanxiang Blockchain Labs and a number of blockchain organizations, New Chainbase is aimed at delivering one-stop support and guidance to Fintech start-ups and provide them easy access to related Technology Resources, Industry Salons, Financing Resources, Training, and Services of multiple forms. For more information, visit newchainbase.com

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